

Scholarship Management Services

A Division of Scholarship America®



We Design and Manage Scholarship and Tuition Assistance Programs

Fall, 2010

A 35 Year Partnership

In 1976 The Toro Company (Toro) and Scholarship Management Services (SMS) formed a partnership that has been going strong for 35 years.

Over the course of the past 35 years, Toro has been faithfully awarding merit-based college scholarships to the children of its employees. Those children, 843 of them thus far, have come from around the world and have received more than \$2.5 million in scholarship assistance. Toro is a manufacturer of commercial and residential equipment for lawns, golf courses, and other outdoor spaces, the company has headquarters in Minnesota and employs 5,000 people worldwide. [Read More.](#)

SMS ADVANTAGE

In May of this year, SMS conducted a tuition assistance survey to ascertain how current economic conditions have affected talent development programs and their associated budgets. The survey touched on both corporate and employee attitudes toward tuition assistance and talent development programs. The survey results indicate that many corporations remain committed to tuition assistance program designed to allow employees to earn college credits and be reimbursed by their employer.

To read the full survey results, please visit our website at: <http://www.scholarshipmanagement.org/services.php?pg=3>

FROM THE FIELD

Higher Education Benefits the Economy

“Higher education attainment is increasingly important to the economy, as the workforce demands higher levels of skills and knowledge. By 2025 there will be a shortage of 23 million college-educated adults in the U.S. workforce at current rates of production of college graduates. The clearest evidence for this growing shortage is that the gap in earnings based on level of education continues to widen.”*



College Graduation Produces Tangible Benefits for Individuals

“Since 1975, the average earnings of high school dropouts and high school graduates fell in real terms (by 15 percent and 1 percent, respectively), while those of college graduates rose by 19 percent.”*



*http://luminafoundation.org/our_work/our_goal.html

DID YOU KNOW?

Scholarship programs like Toro's help pay tuition for its employees' children. But, did you know that Scholarship Management Services also can assist companies to develop and manage tuition assistance programs? These programs encourage employees to enhance job skills or earn relevant degrees by reimbursing education expenses.

Companies that offer tuition assistance programs receive many benefits. Some of those benefits include:

- Recruiting a quality workforce
- Building the company from within
- Retaining valuable employees

For more information, please call 1.800.537.4180 or e-mail smsinfo@scholarshipamerica.org. We'll answer your questions and customize a tuition assistance program to fit your objectives.

About Scholarship Management Services » Over the past 30 years, Scholarship Management Services® has become the nation's preeminent administrator of education assistance programs, including scholarship, tuition assistance, and education loan programs. We understand the life-changing impact of education on our society and economy. An educated population will improve the process of our world.

Save Time, Save Money, Change Lives.

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